

**Risk is anything that could impact on your club's ability to deliver on its strategic plan and become successful.**

Risk Management involves the identification and assessment of risks, as well as determining priority actions to minimise the harmful impacts of risk and look to turning them into strategic advantages.

At a bowls club, there are many issues and risks to consider when undertaking a Risk Management Assessment. A club's risk management process should follow these steps:

## **1. Be aware of the environment it is operating in. Which includes the rules, regulations and legislation.**

### **2. Identify the risks:**

- Sources of risk
- When and where the risk could occur
- The effect of the risk on the club's objectives; &
- Who might be impacted?

## **3. Analyse the risks and their likelihood and consequences of happening.**

### **4. Evaluate the risks:**

- What is the club's risk tolerance, high or low?
- Can the risk be dealt with?
- Is it tolerable or intolerable?

### **5. Deal with the risks:**

- Select how to deal with the risk
- Avoid the risk
- Take the risk
- Minimise the risk
- Turn the risk into strategic advantage

## **6. Remove the source of the risk**

### **7. Change the consequence of the risk:**

- Assess the cost and benefits of dealing with the risk
- Deal with the risk

The resources below will assist in providing a systematic approach to identifying the classifying risks in the attempt to minimise the impact of undesirable events at your club.

## **Resources**

- Risk management template